

## **DRAFT RESOLUTION TO DISSOLVE SELBY COLLEGE FURTHER EDUCATION CORPORATION ON 1 MARCH 2022**

**NOTICE** is hereby given that the Governing Body of **Selby College Further Education Corporation** intends to pass a resolution at its Corporation meeting on 15 February 2022 to dissolve the Corporation of the College following a transfer its rights, assets and liabilities at 0.01 on 1 March 2022 to **Wakefield College Corporation**.

Proposed Resolution to be passed on 15 February 2022

**IT WAS RESOLVED** that following:

1. the publication of the results of a statutory consultation exercise undertaken by Selby College Further Education Corporation (as required under The Further Education Corporations (Publication of Proposals) (England) Regulations 2012) and Wakefield College Corporation;
2. the carrying out of legal and financial due diligence exercises by both Corporations in order to establish that such action is in the best interests of their respective Corporations and subject to the Corporations agreeing suitable and appropriate terms and entering into a legally binding contract to give effect to the said transfer; and
3. the publication of the draft resolution of Selby College Further Education Corporation to dissolve upon the transfer of its rights, assets and liabilities (and legal title in relation to the same) to Wakefield College Corporation,

and having received the consent of Wakefield College Corporation,

Selby College Further Education Corporation hereby **RESOLVES** to merge with Wakefield College Corporation with effect from 1 March 2022, with Selby College Further Education Corporation dissolving at 0.02 on 1 March 2022 and its assets, rights and liabilities transferring immediately before that time to Wakefield College Corporation.

For further information please contact:

Antonia Praud, Clerk to the Governors at Selby College – [prauda@selby.ac.uk](mailto:prauda@selby.ac.uk)

or

Sam Cremore, Clerk to the Governors at Wakefield College – [S.Cremore@wakefield.ac.uk](mailto:S.Cremore@wakefield.ac.uk)